

MEMORANDUM

To: Utah Feed Dealers and Feed Stores Participating in the NDM Producer Credit Program

From: Kyle R. Stephens, Acting Commissioner

Date: January 5, 2005

Re: ***2004 NDM Producer Credit Program***

Thank you for your willingness to participate in this final phase of the 2004 NDM Emergency Livestock Feed Program. The livestock producers of the state will be appreciative of this credit windfall that will be given to them as a result of selling the unallocated NDM product. It will be a win-win situation for you as feed dealers as well as the producers.

I have enclosed a copy of the letter that was mailed to the livestock producers today. It outlines what they need to do to identify where they want their credit established. Once we have received all that information, we will work with your accounting offices to determine the best method for setting up the line of credit and notifying you when and how the payments will be made. I would anticipate sending each of you a detailed listing of the names and individual dollar amounts they are entitled to and then the funds will be mailed directly to you from LaBudde Group, Inc., who purchased the product.

If you have any questions, please feel free to call me at 801-538-7102.

Cc: Dennis Esselman, Director of Business Development, LaBudde Group, Inc.